Financial Aid Available to Orthodontic Students

• Second and third year teaching assistants receive an annual Graduate School In-State scholarship equal to one semester of in-state tuition plus fees minus the $140 Health and $80 Johnson Center fee per semester. *(This scholarship is subject to change depending on availability of funds.)*

• If the student has filed the FAFSA for the academic year enrolled the financial aid office will calculate the unsubsidized, and grad plus loans if the student has eligibility. Eligibility is calculated as follows:

\[
\text{Estimated Cost of Attendance} - \text{Student Contribution} - \text{Scholarships or Fellowships} = \text{Loan Eligibility}
\]

**NOTE:** Beginning July 1, 2012 the Federal Government no longer allowed Subsidized Loans for the Graduate/Professions student. This means an Orthodontics student can receive the total amount in the form of an Unsubsidized Loan.

The maximum amount of unsubsidized loan an Orthodontics student can borrow annually is $20,500 to be disbursed in two equal disbursements. The first disbursement is August and the second disbursement is January of the academic year. The amount of loan borrowed in the category cannot exceed the estimated cost of attendance, per federal regulations. Again we refer to a formula as follows:

\[
\text{Estimated Cost of Attendance} - \text{Scholarships or Fellowships} = \text{Unsubsidized Loan Eligibility (as long as it does not exceed $20,500)}. 
\]

If the student needs more loans to help cover the estimated cost of attendance we can calculate a Grad Plus Loan for the remaining amount of eligibility using the formula below:

\[
\text{Estimated Cost of Attendance} - \text{Scholarships or Fellowships} - \text{Unsubsidized Loan} = \text{Grad Plus Loan Eligibility}
\]

To be eligible for this loan the student must also pass a credit check before the lender will process the loan.